

CITY OF TIGARD, OREGON
TIGARD CITY COUNCIL
RESOLUTION NO. 06-54

A RESOLUTION APPROVING BUDGET AMENDMENT #5 TO THE FY 2006-07 BUDGET TO INCREASE APPROPRIATIONS IN THE PARKS CAPITAL PROJECTS BUDGET WITHIN THE COMMUNITY INVESTMENT PROGRAM FOR ADDITIONAL FUNDING FOR THE TUALATIN RIVER/COOK PARK TRAIL FROM GARDEN TO BRIDGE PROJECT.

WHEREAS, the FY 2006-07 Budget includes \$97,530 for the Tualatin River/Cook Park Trail from Garden to Bridge Project; and

WHEREAS, \$42,415 of the cost will be paid for with a Oregon Parks and Recreation District grant; and

WHEREAS, an additional \$28,000 in funding is needed due to increased construction costs, expansion of the project as required by the Tualatin River Pedestrian Bridge project, and compliance with sensitive lands permits conditions; and


WHEREAS, it is now necessary to amend the FY 2006-07 Budget to increase appropriations in the Park Capital Projects budget to fully fund this project.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2006-07 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$28,000 from the Parks Capital Fund Contingency to the Parks Capital Projects budget for additional funding for the Tualatin River/Cook Park Trail from Garden to Bridge Project.

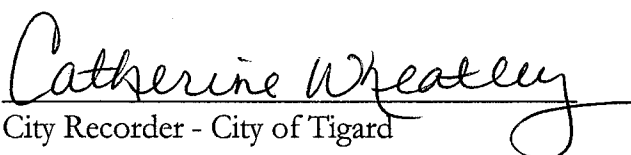
SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 15th day of August 2006.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

Attachment A
FY 2006-07
Budget Amendment # 5

FY 2006-07 Revised Budget	Budget Amendment #5	Revised Revised Budget
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Parks Capital Fund

Resources

Beginning Fund Balance	\$343,216		\$343,216
Grants	454,101		454,101
Development Fees & Charges	10,000		10,000
Interest Earnings	15,000		15,000
Other Revenues	40,000		40,000
Transfers In from Other Funds	2,088,252		2,088,252
Total	\$2,950,569	\$0	\$2,950,569

Requirements

Program Expenditures Total	\$0	\$0	\$0
Debt Service	\$282,025		\$282,025
Capital Improvements	\$2,482,876	\$28,000	\$2,510,876
Transfers to Other Funds	\$0		\$0
Contingency	\$125,000	(\$28,000)	\$97,000
Total Budget	\$2,889,901	\$0	\$2,889,901
Ending Fund Balance	60,668		60,668
Total Requirements	\$2,950,569	\$0	\$2,950,569